

Scope of Refund Request	Estimated # of Requests @ 250k	Estimated Audit Time	Scope of audit examination
Refund of excess withholding from the immediately preceding tax year (Any Pass-through Entity)	100	8-10 hours per request	1. Full Utah and Federal return of requesting entity 2. All K-1s issued to requesting entity. 3. All K-1s issued by requesting entity 4. Returns of partners or shareholders of requesting entity.
Refund of excess withholding within the time period specified in 59-1-1410 (S-Corps. only)	10	50-60 hours per request* Revenue Loss (\$666,500 - \$799,800)	1. Full Utah and Federal return of requesting entity for each year. 2. All K-1s issued to requesting entity for each year. 3. All K-1s issued by requesting entity for each year. 4. Returns of shareholders of requesting entity for each year.
Refund of excess withholding within the time period specified in 59-1-1410 (All Pass-through entities other than S-Corps.)	10	120-300 hours per request* Revenue Loss (\$1,599,600 - \$3,999,000)	1. Full Utah and Federal return of requesting entity for each year. 2. All K-1s issued to requesting entity for each year. 3. All K-1s issued by requesting entity for each year. 4. Returns of partners of requesting entity for each year. 5. Each K-1 issued by each partner for each year. 6. The returns and K-1s of each subsequent partner, shareholder, or beneficiary until an individual or corporation is reached. 7. The returns of each individual or corporation.

*These hours carry a revenue loss because corporate auditors must be diverted from other audit activities. The average corporate audit generates \$1,333 per audit hour. If these refund requests are not limited to only S-Corporations the revenue loss will likely range between \$2,266,100 and \$4,798,800 depending on the complexity of the entity structure.